



The Winterbotham Merchant Bank
a division of
The Winterbotham Trust Company
Limited

CASH MANAGEMENT AND FIDUCIARY
BANKING SERVICES



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WINTERBOTHAM GROUP

Since our founding in 1990 The Winterbotham Group has focused on the provision of high quality financial services to a global clientele, utilizing the most modern technology, delivered personally. At Winterbotham we seek to add value and our suite of services and the location of their delivery has expanded as the needs of our clients have grown. Today Winterbotham operates in six international financial centers from which we offer services which are individually customized and delivered with an attention to detail now often lost as the transfer of service 'online' encourages financial decisions to be self-directed.

During our almost three decades of growth Winterbotham's ownership remains vested in the hands of its founder and his family and this continuity is mirrored in our vision which has not changed:

YOUR OBJECTIVES = OUR OBJECTIVES ENABLING YOUR BUSINESS TO THRIVE

The Winterbotham Trust Company Limited is a Bank and Trust Company, Broker/Dealer and Investment Fund Administrator, with Head Offices in Nassau, The Bahamas. Winterbotham operates a subsidiary Bank, WTC International Bank Corporation, in San Juan, Puerto Rico and non-banking regional offices/subsidiaries in the Cayman Islands, Chennai, Montevideo and Hong Kong.

The group has developed a niche offering in the provision of back office, structuring, administration, corporate governance, IT and accounting services for entrepreneurs and their companies, wealthy individuals and families, their family offices, and for financial institutions.

Winterbotham provides tailor-made solutions to its clients with a view to forming long-term and multi-generational relationships. The company implements and administers structures including companies, trusts, private trust companies, foundations and funds across major International Financial Centers and typically assumes fiduciary responsibility in the implementation of transactions around the globe. Much of the business flow comes from Asia, Europe and Latin America.

REGULATED SUBSIDIARIES INCLUDE:

Regulated by the Central Bank of Uruguay: **Winterbotham Fiduciaria S.A.** a Fund Administrator and Trust company.

Regulated in Hong Kong by the Companies Registry under the Trustee Ordinance and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance: **The Winterbotham Trust Company (Hong Kong) Limited.** a licensed Trust Company and Company Service Business.

Regulated by the Cayman Islands Monetary Authority: **Winterbotham Corporate and Fund Services (Cayman) Limited.** a registered Mutual Fund Administrator and a Companies Management Licensee.

Regulated in Puerto Rico by the Office of the Commissioner of Financial Institutions: **WTC International Bank Corporation.** an International Financial Entity licensed to accept deposits, make loans and carry out general banking transactions as defined in the Article 12 of Act 273- 2012, the International Financial Entities Act.

Today Winterbotham contributes to the profitability and goals of entrepreneurs in banking and financial services, insurance, manufacturing, aviation, real estate, shipping and trading sectors and accepts fiduciary responsibility as agent, trustee or administrator for more than USD 10 Billion in client assets.

The Winterbotham Trust Company Limited is Regulated by the Central Bank of The Bahamas as a bank and trust company and by the Securities Commission as an investment fund administrator and broker/dealer.

CASH MANAGEMENT AND FIDUCIARY BANKING SERVICES

Licensed in 1994, The Winterbotham Trust Company Limited, incorporating The Winterbotham Merchant Bank, is a bank and trust company regulated by the Central Bank of The Bahamas.

The Bank provides Cash Management services to a broad range of business customers involved in cross-border financial transactions, trade and investment, which for example, include companies active internationally in global commerce and manufacturing, commodities and financial trading, investments, real estate and equipment leasing.

In addition to taking deposits The Bank offers vital services relating to the day-to-day management of liquidity.

Offered in all major currencies a Call Account with The Winterbotham Merchant Bank, is designed for receipts and payments related to a commercial or investment activity. The purpose of the account is to enable the account holder (company or individual) to receive and pay money internationally with ease and efficiency.

Surplus liquidity is automatically placed onto an overnight placement with a selection of approved major institutional liquidity funds or international financial institutions. Such placements are made on a fiduciary basis (that is to say, in the name of the Bank but for the account and risk of the client) and the interest is credited to the client less a placement fee in accordance with our published bank tariffs which may be viewed at www.winterbotham.com.

CRITICAL ADVANTAGES:

- *daily liquidity + highest overnight interest rates;*
- *agile & efficient receipts and payments;*
- *US dollars same-day value*;*
- *other major currencies value plus one day*;*
- *bank account location in strategic International Financial Centre;*
- *prime bank correspondents providing online state-of-the-art links to major financial markets;*
- *prime bank or major institutional liquidity fund balance sheet risk;*
- *access to major institutional liquidity funds;*
- *no obligation to retain significant balances on account;*
- *personalized service;*
- *competitive pricing;*
- *online access: client may transact online, view account balances, transactions and print statements*
- *a bespoke cash management service.*

**Subject to receipt of instructions by the Bank prior to currency's cut-off time.*

WHAT IS FIDUCIARY BANKING?

It operates like this:

- the customer opens an account with The Winterbotham Merchant Bank, in Nassau, The Bahamas. Due diligence and account opening procedures apply;
- to fund the account, the client will remit funds via wire transfer to one or other of Winterbotham's correspondent bank accounts for onward credit to the client's account at Winterbotham. For a list of Winterbotham's correspondent banks please refer to Winterbotham's web site **www.winterbotham.com**;
- outgoing payments are made by order of the account holder, or of the authorized persons to operate the account, and will be processed through one of Winterbotham's correspondent banks;
- Payments are made via SWIFT (WNTRBSNS);
- funds are transferred for value the same day subject to currency and to the timing of receipt of transfer instructions from the client;
- at the close of business surplus funds held on call accounts in excess of 100,000 of each currency are placed in the market on a fiduciary basis, in Winterbotham's name but for the client's risk and account;
- such placements are typically overnight although longer terms are available at the clients request, with an approved selection of major financial institutions and institutional liquidity funds;
- Interest is paid on fiduciary placements at market rates of interest less a placement fee in accordance with Winterbotham's published bank tariffs which maybe viewed at **www.winterbotham.com**;
- the client operates the account by sending instructions to Winterbotham in accordance with the means of communication and identification mutually agreed. Winterbotham does not offer check-books and will not process transactions in cash.;
- the client may send instructions, view account balances, transactions, and print statements online via Winterbotham's online and mobile banking platforms.

ADDITIONAL CASH MANAGEMENT SERVICES

Provided through The Winterbotham Merchant Bank and Winterbotham International Securities, a broker dealer licensed and regulated by the Securities Commission of The Bahamas:

THE WINTERBOTHAM MERCHANT BANK

FOREX:

- we seek out the finest exchange rates for our customers;
- amounts in excess of US\$100,000, where practicable, may be closed simultaneously with the FOREX desk and customer;
- Winterbotham accesses trading desks around the globe;
- Winterbotham provides a fast, efficient and competitive FOREX service.

CREDIT CARDS:

- we offer Visa and Mastercard Global Cards denominated in USD and Euros and provide a full administration service to settle monthly statements in a timely manner.

WINTERBOTHAM CUSTODY SERVICES:

- Winterbotham operates a global custodian network and can custody securities and precious metals traded on all international exchanges.
- Member of Euroclear.
- Sub-custodians include major global banks and brokerage houses.

WINTERBOTHAM INTERNATIONAL SECURITIES

BROKERAGE:

- Winterbotham provides non-discretionary - execution only brokerage services;
- Brokerage accounts can be linked to a bank account or set up independently. Due diligence and account opening procedures apply;
- Operating online from Nassau with clearing firms throughout the world, Winterbotham can provide competitive pricing for any internationally quoted security;
- Executing and trading fixed income, commodities and equities - specializing in emerging markets;





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