



**WTC International
Bank Corporation**

WINTERBOTHAM OPENS A BANKING SUBSIDIARY IN PUERTO RICO

17 December 2018

The Winterbotham Trust Company Limited, licensed as a bank and trust company in The Bahamas since 1994, has today announced the opening of WTC International Bank Corporation (“WTC”) in Puerto Rico as the latest addition to The Winterbotham Group of companies. WTC is a wholly owned subsidiary of The Winterbotham Trust Company Limited.

WTC obtained its banking license on July 19th 2018, as an International Financial Entity (IFE) under Act No. 273-2012, as amended, the International Financial Center Regulatory Act, issued by the Commissioner of Financial Institutions of Puerto Rico (Oficina del Comisionado de Instituciones Financieras - OCIF).

Leveraging the provision of banking services by The Winterbotham Group over some 25 years, WTC will provide solutions in banking, cash management services, global receipts and payments, foreign exchange, agency services and private placements, all through a multi-currency account offering and platform. The Bank is located in San Juan, Puerto Rico and adds further geographic diversification to clients who seek a US-based bank account and platform.

Group Founder and Chairman, Geoffrey Hooper, said “we are delighted to announce the launch of WTC International Bank Corporation as the newest member of The Winterbotham Group. This launch in Puerto Rico represents a new chapter for The Winterbotham Group enhancing the product offerings of our other locations in The Bahamas, Cayman Islands, Hong Kong and Uruguay. WTC will leverage our technological expertise and offer our clients a transactional multi-currency cash management platform. An exciting development”.

For further information visit: www.wtcintbank.com or contact:

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About Winterbotham

The Winterbotham Group comprises The Winterbotham Trust Company Limited, the parent company, a bank and trust company, broker/dealer and investment fund administrator, with Head Offices in Nassau, The Bahamas, a banking subsidiary in Puerto Rico, and non-banking regional offices in Montevideo, Cayman Islands, Chennai and Hong Kong. The Group has developed a niche offering in the provision of back office infrastructure, compliance, IT solutions, corporate governance, administrative and accounting services together with a transactional banking platform for entrepreneurs and their companies, wealthy individuals and families, multi-nationals and for financial institutions. Winterbotham provides tailor made solutions to its clients with the objective of forming long-term and multi-generational relationships. The Company implements and administers structures including companies, trusts, private trust companies foundations and funds across major International Financial Centers, and typically assumes fiduciary responsibilities in the implementation of transactions around the globe. Much of the business flow comes from Latin America, Europe and Asia. For further information please visit www.winterbotham.com.

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