



The Winterbotham Merchant Bank

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Nassau – The Bahamas

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Cash Management Winterbotham Call Accounts – WCA.net Standard Tariff

Winterbotham provides efficient cash management (receipts, payments and fiduciary placements and loans) on a same day value basis in US dollars. Winterbotham also offers similar facilities in other major currencies.

Winterbotham offers US dollar, euro and sterling non-interest bearing, call accounts. Balances in excess of 10,000 in each currency will be automatically placed overnight on a fiduciary basis (i.e. for the risk and account of the client) with a major international bank or institutional liquidity fund deemed by Winterbotham to be first class. A list of authorized banks and institutional liquidity funds is available on request. A placement fee of 25bps pa (0.25% pa) is charged on such placements.

Private placements, on a fiduciary basis, may be arranged with other financial institutions as required, subject to any necessary approvals. Winterbotham also offers call accounts and places funds in other major currencies, subject to prior consultation §.

Account operating terms & conditions:

Account service fee:	20 USD, GBP, EUR per month (charged in USD, GBP, EUR depending on the established currency of the account)
Minimum initial deposit:	US\$5,000
Monthly minimum balance:	US\$2,000
Issuance of B\$ bank draft:	US\$50 per cheque (drawn on FCIB#, Nassau) plus FCIB# processing charges
Issuance of US\$ bank draft:	US\$50 per cheque (drawn on FCIB#, Nassau) plus FCIB# processing charges
Cheque issuance fee:	US\$50
Service charge fiduciary placement:	25 bps pa (0.25% pa)
Returned funds:	US\$50
Money Transfer Investigation fee:	US\$150
Money Transfer Repair Fee:	US\$75
Processing a payment under standing order:	US\$20
Preparation of wire transfer instructions:	US\$100
Provision of Bank Reference:	US\$50
Provision of Audit Confirmation:	US\$250
Investigation for incoming funds:	US\$50
Urgent processing of wire transfers:	US\$50
Inter account transfers:	US\$10
Incoming deposits to a bank account:	20 USD, GBP, EUR or equivalent of US\$20 for all other currencies
Outgoing payments from a bank account:	15 bps (0.15%) of face value of payment (minimum 50 USD, GBP and EUR payments or equivalent of US\$50 for all other currencies – maximum 300 USD, GBP and EUR payments or US\$300 for all other currencies)

Winterbotham Custody Services

Custody Portfolio Fee:	25 bps pa (0.25% pa) charged monthly in arrears on value of the portfolio – minimum fee USD25,000 per annum
Custody Settlement Fee:	US\$100 per trade settlement

§The same terms and conditions apply to accounts in other currencies
FCIB – First Caribbean International Bank, Nassau